

**Ahlers Consultancy & Translations B.V.**

SALARIIN KAMPUCHEA ORGANISATION

AUDITOR'S REPORT

I have audited the attached 2015 financial statements of Salariin Kampuchea organisation in Cambodia (hereinafter "the Organisation").

In my opinion, the Balance Sheet as at 31 December 2015 and the Income and Expenditure Statement for the year then ended give a true and fair reflection of the Organisation's financial position as at 31 December 2015 and of the Organisation's income and expenditure for the year then ended.

R Ahlers  
FCCA, RA

18 February 2016

**Salariin Kampuchea Organisation  
Balance Sheet as at 31 December 2015  
(Expressed in United States Dollars)**

	31 December <u>2015</u>	31 December <u>2014</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10000 · Cash		
<b>Total 10000 · Cash</b>	<u>23,098.05</u>	<u>25,451.65</u>
<b>Other Current Assets</b>		
12000 · Deposits		
12001 · Internet	0.00	60.00
12003 · Rental deposit	700.00	865.00
<b>Total 12000 · Deposits</b>	<u>700.00</u>	<u>925.00</u>
13000 · Prepayment		
13001 · Insurance	205.85	255.69
<b>Total 13000 · Prepayment</b>	<u>205.85</u>	<u>255.69</u>
Due from staff	554.73	1,237.63
<b>Total Other Current Assets</b>	<u>1,460.58</u>	<u>2,418.32</u>
<b>Total Current Assets</b>	24,558.63	27,869.97
<b>Fixed Assets</b>		
20000 · Fixed assets		
20100 · Computers		
20100a · Cost		
20101 · Cost from last year	13,620.00	14,453.00
20102 · Additions in year	0.00	0.00
20103 · Donated in year	0.00	1,265.00
20104 · Sold in year/disposed in year	-2,718.00	-2,098.00
<b>Total 20100a · Cost</b>	<u>10,902.00</u>	<u>13,620.00</u>
21100 · Depreciation		
21401 · Accumulated dep from last year	-10,173.35	-9,101.09
21102 · Charge for year	-2,532.98	-3,170.26
21103 · Disposals in year	2,678.00	2,098.00
<b>Total 21100 · Depreciation</b>	<u>-10,028.33</u>	<u>-10,173.35</u>
<b>Total 20100 · Computers</b>	873.67	3,446.65

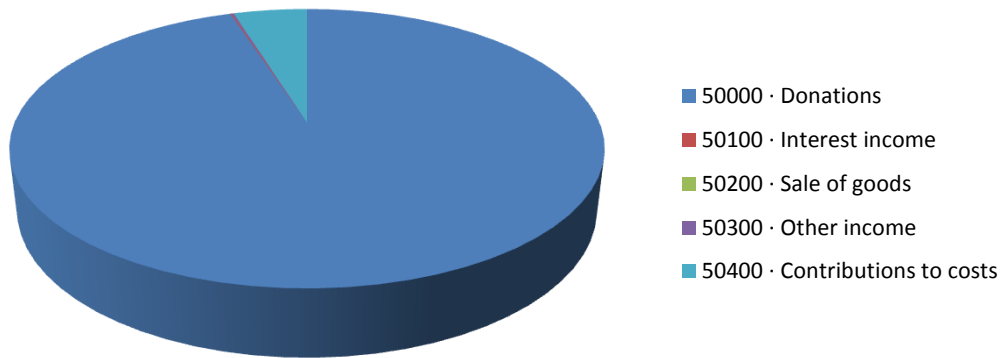
	<u>2015</u>	<u>2014</u>
<b>20200 - Fixtures and fittings</b>		
<b>20200a - Cost</b>		
20201 - Cost from last year	5,215.70	4,311.50
20202 - Additions in year	0.00	0.00
20203 - Donated in year	0.00	1,424.00
20204 - Sold in year/disposed in year	-425.20	-519.80
<b>Total 20200a - Cost</b>	<u>4,790.50</u>	<u>5,215.70</u>
<b>21200 - Depreciation</b>		
21201 - Accumulated dep from last year	-1,230.17	-944.49
21202 - Charge for year	-615.72	-441.46
21203 - Disposals in year	34.37	155.78
<b>Total 21200 - Depreciation</b>	<u>-1,811.52</u>	<u>-1,230.17</u>
<b>Total 20200 - Fixtures and fittings</b>	2,978.98	3,985.53
<b>20400 - SR1 class room</b>		
<b>20400a - Cost</b>		
20401 - Cost from last year	1,443.50	1,443.50
<b>Total 20400a - Cost</b>	<u>1,443.50</u>	<u>1,443.50</u>
<b>21400 - Depreciation</b>		
21401 - Accumulated dep from last year	-559.14	-487.02
21402 - Charge for year	-72.21	-72.12
<b>Total 21400 - Depreciation</b>	<u>-631.35</u>	<u>-559.14</u>
<b>Total 20400 - SR1 class room</b>	<u>812.15</u>	<u>884.36</u>
<b>Total 20000 - Fixed assets</b>	<u>4,664.80</u>	<u>8,316.54</u>
<b>Total Fixed Assets</b>	<u>4,664.80</u>	<u>8,316.54</u>
<b>TOTAL ASSETS</b>	<u><u>29,223.43</u></u>	<u><u>36,186.51</u></u>

	<u>2015</u>	<u>2014</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>Total 36000 · SK saving - owed by SK</b>	<u>3,562.70</u>	<u>3,282.62</u>
<b>Bonus accrual</b>	<u>674.58</u>	<u>692.25</u>
<b>37000 · Money for students</b>		
<b>37001 · Thai Saven</b>	<u>0.00</u>	<u>330.00</u>
	<u>0.00</u>	<u>330.00</u>
<b>Total 39000 · Tax salary by staff 2%</b>	<u>0.00</u>	<u>36.15</u>
<b>Total Other Current Liabilities</b>	<u>4,237.28</u>	<u>4,341.02</u>
<b>Total Current Liabilities</b>	<u>4,237.28</u>	<u>4,341.02</u>
<b>Total Liabilities</b>	<u>4,237.28</u>	<u>4,341.02</u>
<b>Surplus</b>		
<b>40000 · Opening Balance Surplus</b>	31,845.49	27,706.48
<b>Net Surplus/(Deficit)</b>	-6,859.34	4,139.01
<b>Total Surplus</b>	<u>24,986.15</u>	<u>31,845.49</u>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<u><u>29,223.43</u></u>	<u><u>36,186.51</u></u>

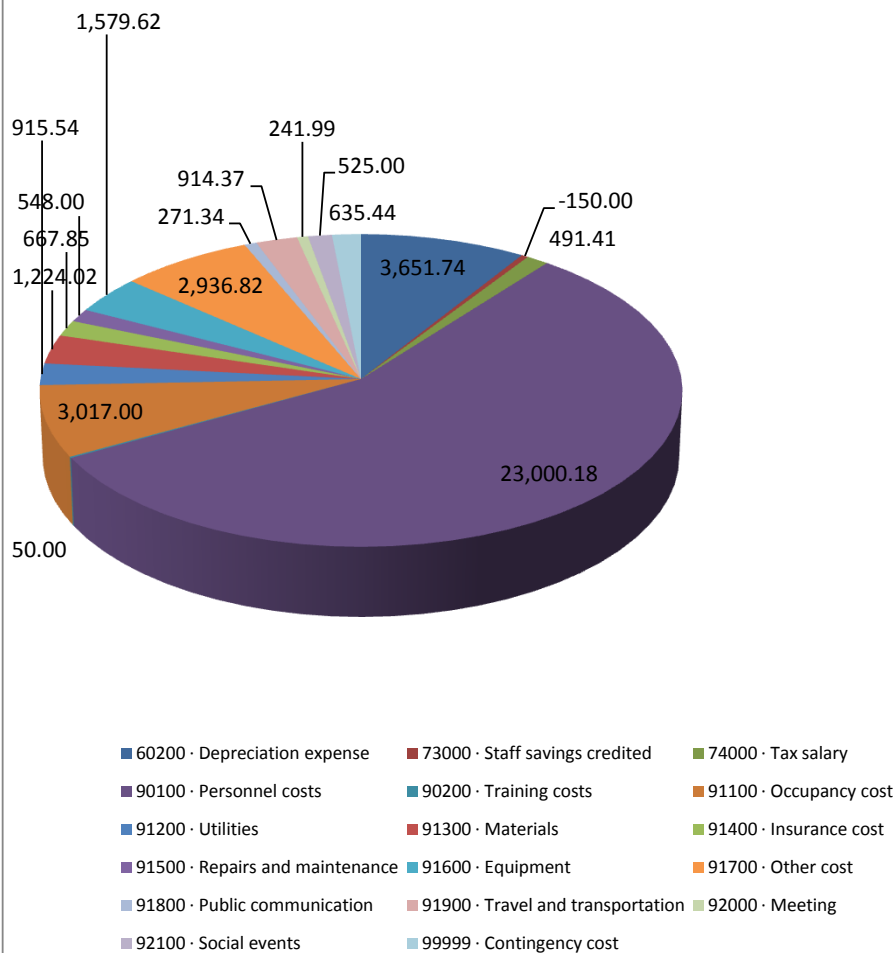
**Salariin Kampuchea Organisation  
Income and Expenditure Statement  
for the year ended 31 December 2015  
(Expressed in United States Dollars)**

	<b>2015</b>	<b>2014</b>
<b>Income</b>		
50000 · Donations	31,980.89	53,368.61
50100 · Interest income	29.09	31.94
50200 · Sale of goods	0.00	50.00
50300 · Other income	42.00	167.23
50400 · Contributions to costs	1,609.00	1,082.00
<b>Total Income</b>	<b>33,660.98</b>	<b>54,699.78</b>
<b>Expense</b>		
60200 · Depreciation expense	3,651.74	4,047.86
73000 · Staff savings credited	-150.00	-213.12
74000 · Tax salary	491.41	70.67
90100 · Personnel costs	23,000.18	27,569.90
90200 · Training costs	50.00	1,858.00
91100 · Occupancy cost	3,017.00	3,010.00
91200 · Utilities	915.54	1,164.60
91300 · Materials	1,224.02	2,434.64
91400 · Insurance cost	667.85	731.07
91500 · Repairs and maintenance	548.00	1,744.11
91600 · Equipment	1,579.62	2,493.50
91700 · Other cost	2,936.82	3,093.58
91800 · Public communication	271.34	93.05
91900 · Travel and transportation	914.37	872.92
92000 · Meeting	241.99	886.20
92100 · Social events	525.00	664.54
99999 · Contingency cost	635.44	39.25
<b>Total Expense</b>	<b>40,520.32</b>	<b>50,560.77</b>
<b>Net Surplus/(Deficit)</b>	<b>-6,859.34</b>	<b>4,139.01</b>

### Income



### Expenditure



## **Salariin Kampuchea organisation Principal accounting policies**

### **Presentation**

The presentation of the Balance Sheet and the Income and Expenditure Statement for 2015 has not changed as compared to previous years. Accounting policies are also unchanged.

### **Income**

Income is accounted for on a cash basis.

### **Expense**

Expenses are accounted for on an accruals basis.

### **Fixed assets**

Fixed assets are capitalised at acquired cost or, in the case of donated assets, their fair value.

Assets are depreciated over their estimated useful lives, being:

Computers	3 years
Furniture and fittings	10 years
Class room	20 years

### **Staff savings**

Salariin Kampuchea operates a staff savings scheme for its staff. An element of staff salaries is set aside in a separate fund to encourage staff to save money and encourage them to stay in Salariin Kampuchea's employment.

Salariin Kampuchea had 6 employees as at the end of the year (prior year: 7), all of them Cambodian nationals.